

**AGENDA SUMMARY PAGE**

**RECOMMENDING COMMITTEE MEETING OF: NOVEMBER 20, 2007**

**DEPARTMENT: CITY ATTORNEY**

**DIRECTOR: BRADFORD R. JERBIC**

☐ Consent ☒ Discussion

**SUBJECT:**

**NEW BILL:**

Bill No. 2007-66 - Repeals Ordinance No. 5916, pertaining to the creation of Special Improvement District No. 811 - Summerlin Village 24. Proposed by: Bradford R. Jerbic, City Attorney

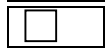
**Fiscal Impact**



**No Impact**



**Augmentation Required**



**Budget Funds Available**

**Amount:**

**Funding Source:**

**Dept./Division:**

**PURPOSE/BACKGROUND:**

The Howard Hughes Corporation has postponed the development of Summerlin Village 24 and has made a request to terminate all proceedings relating to the district. A Termination and Release Agreement with the Howard Hughes Corporation in connection with the district proceedings will be executed and recorded upon Council's approval of this item.

**RECOMMENDATION:**

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

**BACKUP DOCUMENTATION:**

1. Bill No. 2007-66
2. Termination and Release Agreement

Motion made by RICKI Y. BARLOW to Approve as a Do Pass

Passed For: 2; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

LOIS TARKANIAN, RICKI Y. BARLOW; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

Minutes:

COUNCILWOMAN TARKANIAN declared the Public Hearing open.

MIKE THOMPSON, Public Works Department, stated this bill pertained to an already approved improvement district. He explained that the owner had requested the assessments be postponed on the property and Items 7 and 8 needed to be repealed in order to meet that request. He recommended approval.

COUNCILWOMAN TARKANIAN declared the Public Hearing closed.